

Radak 30(b)(6) 9/28/07 Deposition

8:19 Q. Okay. You understand you are
8:20 here to answer questions concerning a
8:21 production that Citigroup had made to the
8:22 plaintiffs?

8:23 A. Yes.

8:24 Q. And it was a production made on
8:25 July 7 -- July 16, 2007 and on August 17,
9:1 RADA
9:2 2007?

9:3 A. Yes.

9:4 Q. And what qualifications do you
9:5 have to answer those questions?

9:6 MR. MOORE: Objection.

9:7 A. I worked with related models for
9:8 a number of years, and I worked on -- on
9:9 this particular set of programs since June
9:10 of '96, and I was asked to look -- look at
9:11 a code and to produce the desired
9:12 sequences.

9:13 Q. Since June you said of '96?

9:14 A. June of -- pardon me.

9:15 Q. 2006?

9:16 A. No. No. Pardon. Since June of
9:17 2004, since I got the job at Citigroup.

9:18 MR. MOORE: Thanks, Russell.

9:19 MR. MUNVES: There is enough
9:20 detail in this case that we don't need to
9:21 have obvious misstatements on the record.

9:22 MR. MOORE: Agreed. I

9:23 appreciate it.

9:24 Q. So what did you do in connection
9:25 with the production?

10:1 RADA
10:2 A. Production of the sequences that

10:3 was given in July and August?

10:4 Q. Yes.

10:5 A. Yeah. I looked into the code
10:6 and recovered the code as if -- as it
10:7 existed at appropriate times in the past.

10:8 First I looked through the log files and
10:9 tried to figure out when the relevant code

10:10 was changed. First I had to identify the
10:11 relevant code, and then I had to figure
10:12 out when it was changed and whether those
10:13 changes were of material nature or not,
10:14 and if I thought that changes were of

10:15 material nature, then I produced the
10:16 sequences for that particular date.

10:17 Q. What was your criteria for
10:18 determining whether a change was of
10:19 material nature?

10:20 A. Monte Carlo sequences are
10:21 produced using several functions, and
10:22 there are many -- many other files and
10:23 many other functions that were produced
10:24 over the last -- since 1994 since the
10:25 inception of RCS, and most of those

11:1 RADAQ

11:2 changes did not have any relevance to
11:3 production of Monte Carlo sequences.

11:4 Q. Where did you find the log file?

11:5 A. In RCS, mortgage analytics RCS.

11:6 Q. Mortgage analytics RCS, that
11:7 is -- is that the same as the yield book
11:8 RCS?

11:9 A. To my best knowledge, no.

11:10 Q. What is the difference?

11:11 A. I don't know exactly what the
11:12 difference is, but people who work for
11:13 yield book group are responsible for the
11:14 code that they present to the clients. So
11:15 some of that code is directly taken from
11:16 us, but I don't know whether they produce
11:17 some edition that -- they have to produce
11:18 a front end that clients can -- can see,
11:19 and that part of the code is not produced
11:20 at mortgage analytics.

11:21 Q. Well, is the -- is the code that
11:22 generates a sequence in the yield book RCS
11:23 code -- I am sorry -- the yield book RCS?

11:24 A. Yes.

11:25 Q. And did you check the yield book

12:1 RADAQ

12:2 RCS for the code that they used to
12:3 generate sequences?

12:4 A. I don't have access to yield
12:5 book RCS. I cannot --